

Business Development Committee Meeting

No meeting held in April

Members: Surnow (Chair), Hockman, Quintal, McKenzie

Staff: Tighe

1. Retention and growth

- **a.** Merchant meeting held Wednesday, April 17, 2019 at Willow and Fernn. Covered topics such as Parking Lot 6 construction, Old Woodward and Bates parking structure update, summer events info, and more.
- **b.** Committee is promoting the sales of Birmingham Gift Certificates for Mother's Day, Father's Day, and graduate gifts.

2. Tenant recruitment process

- a. One of the national retailers the BSD has been "courting" the past twelve months has signed the lease for the old Art Loft space on West Maple! This was one of the top twenty targeted retailers identified by Buxton.
- **b.** Retail recruiter and BSD have further developed their strategic target list of retailers.
- c. Committee working on updated marketing material for ICSC.
- **d.** Recruiter and Tighe are in the process of setting up meetings for ICSC.
- **e.** Committee hosting a Broker/Property owner round table May 8, 2019 at 3:00 PM at Startup Nation.
- f. Committee reviewed pipeline report.

NEXT MEETING: Thursday, May 30, 2019 at 8:30 AM

2018-19 Budget: \$100,000

Remaining after April vouchers: \$64,759

Opportunity Pipeline Report May 2019

| | | | יי וסאאס ויי | Opportunity ripelline meport ivialy 2013 |
|--|-----------------|---------------------------------------|--------------|--|
| Project Name | Stage | SF. | Timeline | Next Steps |
| apparel 1 | | | | |
| Bakery 1 | | | | |
| Bookstore 1 | Initial Contact | | | Retailer coming to Bham in May for tour. |
| Children's apparel 1 | Initial Contact | | | email and telephone follow up |
| children's store 1 | | | | |
| Contemporary men's and women's apparel | | | | |
| cosmetics 1 | | | | |
| cosmetics 2 | | | | |
| Denim apparel 1 | | | | |
| Designer resale 1 | | | | |
| Designer resale 2 | | | | |
| Electronics 1 | Initial Contact | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | | Ingrid met at ICSC NVC - retailer looking at 2020 expansion opportunities |
| Electronics 2 | | | | |
| Electronics 3 | | | | |
| Eyeglass 2 | Dismissed | | | Retailer not sure they are ready to expand into our retail trade area |
| Furniture 1 | Initial Contact | | | Conducted call with retailer and was referred to retailer's broker for a follow-un moneting |
| Furniture 2 | | | | Considered con minimum man man man included to retain a notice for a notice man. |
| Furniture 3 | | | | |
| Furniture 4 | | | | |
| Furniture 5 | | | | |
| Furniture 6 | | | | |
| Home goods 1 | | | | |
| Ice Cream 1 | | | | |
| Kids enrichment | | | | |
| l uxinx fashion 1 | | | | |
| Lixiny fashion 2 | | | | |
| Land y lastillon 2 | | | | |
| Lixing fashion 4 | | | | |
| Lixury fashion accessories 1 | Initial Contact | | | amail and talanhana fallannin |
| Luxury leather goods | miliai Colitact | | | enan and telephone follow up |
| IIIXIIIX WOMEN's shoes | | | | |
| Men's apparel 1 | Dismissed | | | retailer not interacted in evnanding in our market at this time. Divetor evaluations and satellar for our list |
| Men's apparel 2 | Initial Contact | | | ample and telephone following in our mance at this time, boxton provided replacement lettailer following. |
| Men's apparel 3 | Initial Contact | | | emai and telephone follow up |
| Men's apparel 4 | Initial Contact | | | email and telephone follow up |
| Men's shoes 1 | In discussions | | | Talked at ICSC to discuss opportunity further. |
| Online Activewear | | | | |
| online candy | | | | |
| Online Clothing 1 | | | | |
| Online Clothing 2 | | | | |
| Online cosmetics | | | | |
| Online cosmetics 1 | | | | |
| Online cosmetics 2 | | | | |
| Online Dorm room | | | | |
| online goods | | | | |
| Online gown and dress rentail | | | | |
| Online Luggage | | | | |
| Online men's clothing 1 | | | | |
| Online men's suits | | | | |
| | | | | |

| Online purses | | | |
|--------------------------------------|------------------|-------------|---|
| Online shoes 1 | | | |
| Online skincare 1 | | | |
| Online Women's Clothing 1 | | | |
| Online Women's Professional Clothing | | | |
| Online Women's shoes | | | |
| Outdoor clothing 1 | In discussions | Early 2019 | Retailer interested in locating in BSD, Retailer interested in buying building. |
| Outdoor clothing 2 | In discussions | 2019 | Met at ICSC. Retailer evaluating information provided and BSD will follow up for follow on meeting. |
| Shoes 1 | Initial Contact | | email and telephone follow up |
| | | | |
| Tween fashion 1 | | | |
| Women's and men's apparel | | | |
| Women's apparel | | | |
| Women's apparel | | | |
| Women's apparel 1 | Initial Contact | | email and telephone follow up |
| Women's apparel 2 | Initial Contact | | email and telephone follow up |
| Women's apparel 3 | Dismissed 2 | 2400 | Retailer is no longer interested in our market. |
| Women's apparel 4 | Initial Contact | | email and telephone follow up |
| Women's apparel 5 | | | |
| Women's Apparel 6 | | | |
| Women's apparel 7 | | | |
| Women's apparel and accessories | | | |
| Women's athletic apparel 1 | Dismissed | | retailer not interested in expanding in our market at this time. |
| Women's contemporary apparel | | | |
| Women's jewelry 1 | LEASE SIGNED | Summer 2019 | Lease signed for 123 West Maple (former Art Loft space). Working on build out and aiming to open summer 2019. |
| Women's jewelry 2 | In discussions 1 | 1400 2019 | Opened first store in MI. Retailer evaluating Bham, Ann Arbor & Detroit as possible locations in 2019. Met at ICSC NYC. |
| | | | |

SCHEDULED TO OPEN/MOVED/CLOSED IN LAST 12 MONTHS

MAY 2019

Office Occupancy Rate 88% Retail Occupancy Rate 96%

| Name of Business | Property Address | Street Name | Notes | Date of notification | Scheduled to Open/Moved/Closed/Opened in last 12 months |
|-----------------------------|---------------------|--------------------------|----------------------------------|----------------------|---|
| fab'rik | 123 | 123 Maple Road, West | Womens Apparel | 4/25/2019 | Scheduled to open |
| The Morrie | 260 | 260 Old Woodward, North | Restaurant | 4/1/2019 | 4/1/2019 Scheduled to open |
| Hans Power & Water | 239 | 239 Pierce Street | Water appliance | 4/1/2019 | 4/1/2019 Scheduled to open |
| Seven Daughters | 163 | 163 Maple Road, West | Coffee roaster | 4/1/2019 | 4/1/2019 Scheduled to open |
| Essential Nails | 282 | 282 Maple Road, West | Salon/Spa | 4/1/2019 | 4/1/2019 Scheduled to open |
| Pernoi | 310 | 310 Maple Road, East | Restaurant | 2/26/2019 | 2/26/2019 Scheduled to open |
| DiMaggio Fine Art & Jewelry | 175 | 175 Maple Road, West | Jeweler | 3/8/2019 | 3/8/2019 Scheduled to open |
| R. Collective | 383 | 383 Hamilton Row | Salon/Spa | 2/5/2019 | 2/5/2019 Scheduled to open |
| Nalu | 887 | 887 Maple Road, East | Salon/Spa | 12/21/2018 | 12/21/2018 Scheduled to open |
| PRS Wireless | 222 | 222 Merrill Street, East | Wholesale | 12/21/2018 | 12/21/2018 Scheduled to open |
| Luxury Bridal Rack | 700 | 700 Old Woodward, North | Bridal | 11/12/2018 | 11/12/2018 Scheduled to open |
| есоАТМ | 685 | 685 Maple Road, East | Cash for old electronics | 8/10/2018 | 8/10/2018 Scheduled to open |
| Moosejaw | 284 | 284 Maple Road, West | bikes | 4/19/2019 Opened | Opened |
| willow and fernn | 528 | 528 Old Woodward, North | Womens Apparel | 3/15/2019 Opened | Opened |
| Petite Cabane | 205 | 205 Maple Road, East | Childrens Apparel | 3/15/2019 Opened | Opened |
| Verizon | 135 | 135 Old Woodward, South | | 4/13/2018 Opened | Opened |
| 110 Couture | 110 | 110 Old Woodward, South | Womens Apparel | 12/1/2018 Opened | Opened |
| Downtown | 34977 | 34977 Woodward Avenue | Dining | 11/5/2018 Opened | Opened |
| Untied on Woodward | 223 | 223 Old Woodward, South | Mens Apparel | 11/5/2018 Opened | Opened |
| Kybun Joya Shoes | 286 | 286 Maple Road, West | Shoes | 11/2/2018 Opened | Opened |
| Anna Castaldi | 245 | 245 Maple Road, West | Apparel & Accessories - Women | 10/15/2018 Opened | Opened |

SCHEDULED TO OPEN/MOVED/CLOSED IN LAST 12 MONTHS MAY 2019 Office Occupancy Rate 88% Retail Occupancy Rate 96%

| Name of Business | Property Address | Property Address Street Name | Notes | Schedu Date of Open/M notification months | Scheduled to Open/Moved/Closed/Opened in last 12 months |
|--------------------|---------------------|---------------------------------|------------------|---|---|
| Tomatoes Apizza | 34200 | 34200 Woodward Avenue | Neopolitan pizza | 8/27/2018 Opened | Opened |
| Adachi | 325 | 325 Old Woodward, South | Japanese | 8/27/2018 Opened | Opened |
| Kaku Sushi & Poke` | 126 | 126 Old Woodward, South | Dining | 8/27/2018 Opened | Opened |
| Dry Bar | 137 | 137 Maple Road, West | Salon/Spa | 8/27/2018 Opened | Opened |
| Beauty Club | 327 | 327 Hamilton Row | Salon/Spa | 8/27/2018 Opened | Opened |
| Eyedolize | 255 | 555 Old Woodward, South | Salon/Spa | 7/3/2018 Opened | Opened |
| drybar | 137 | 137 Maple Road, West | Salon/Spa | 6/18/2018 Opened | Opened |