

## **Business Development Committee Meeting**

July 25, 2019 at 8:30 AM

Members: Surnow (Chair), Hockman, Quintal, McKenzie

Staff: Tighe

## 1. Retention and growth

- **a.** Tighe is working with Lyft on a rebate program. She is waiting to get contract back from Lyft's legal counsel.
- b. Merchant meeting held July 10<sup>th</sup> at La Strada Café. Topics covered included upcoming events such as DOTT, Cruise, Movie Nights, Thursdays in the City, and BFM. The BSD introduced Renaissance Media and the media group presented their media kit to merchants.

## 2. Tenant recruitment process

- **a.** CC Consulting continues to follow up with retailers from ICSC meetings and also is reaching out to retailers on the BSD target retail list.
- **b.** Tighe presented at the Michigan ICSC conference and highlighted Birmingham's growth and development either under construction or in the planning stages.
- **c.** Committee reviewed updated marketing materials for BD.
- d. Committee reviewed pipeline report.

NEXT MEETING: Thursday, August 22, 2019 at 8:30 AM

| Code Name                            | Stage           | SF             | Priority    | Notes   |
|--------------------------------------|-----------------|----------------|-------------|---|
| Bookstore 1                          | Initial Contact |                | A           | Retailer cancelled two tours- hopefully coming soon.  |
| Luxury Apparel                       | Initial Contact |                | A           | Sent sites, reviewing options   |
| Luxury Apparel with coffee shop      | Initial Contact |                | A           | Very interested in Birmingham. Unique concept with 6 China locations  |
| Men's apparel 3                      | Initial Contact | 3500           | A           | Been working with this tenant- they want a Detroit store first.   |
| Outdoor clothing 1                   | In discussions  |                | A           | Reopened conversations. They asked for an update. They are going to apply pressure to corporate to open a store here  |
| Outdoor clothing 2                   | In discussions  |                | A           | Met at ICSC. Broker recontacted Ingrid. Toured Birmingham, Likes historic locations.                                  |
| Women and men's apparel 4            |                 | 1800-2000      | A           | Sent sites, looking at high profile locations   |
| Women's apparel 2                    | Initial Contact | 1500-1800      | А           | Active prospect, conficall scheduled  |
| Women's jewelry 2                    | In discussions  | 1400           | A           | Opened first store in MI. Retailer evaluating Bham, Ann Arbor & Detroit. New real estate rep.                         |
| Dart bar                             |                 | Michell' space | В           | Sent site- active deal- gave Angela Thomas contact and potential rents, she is struggled with ownerships requirements |
| Electronics 1                        | Initial Contact | 1500-1800      | В           | Ingrid met at ICSC NYC - Getting their dev plan in place and will contact me shortly                                  |
| Electronics 2                        | Dismissed       |                | В           | Reached back out to them to consider Sam's location   |
| Furniture 1                          | Initial Contact | Boutique       | В           | Keep in touch, not adding sites now but could change in the near future   |
| Furniture 4                          |                 |                | В           | Send sites, part of QVC, reviewing info   |
| Ice Cream 1                          | Initial Contact |                | B           | Sent site, broker reviewing   |
| Online Activewear                    |                 |                | В           | Sending Sites, reviewing options  |
| Online Clothing 1                    |                 |                | В           | Sending Sites, reviewing options  |
| Online Clothing 2                    |                 |                | B           | Sending Sites, reviewing options  |
| Online cosmetics                     |                 |                | В           | Sending Sites, reviewing options  |
| Online gown and dress rentail        |                 |                | B           | Sent sites, reviewing options   |
| Online Luggage                       |                 |                | В           | sending sites, reviewing options  |
| Online purses                        |                 |                | В           | Sending sites, reviewing options  |
| Online shoes 1                       |                 |                | В           | Sending sites, reviewing options  |
| Online skincare 1                    |                 |                | B           | Sending sites, reviewing options  |
| Online Women's Clothing 1            |                 |                | В           | Sending sites, reviewing options  |
| Online Women's Professional Clothing |                 |                | В           | Sending sites, reviewing options  |
| Online Women's shoes                 |                 |                | B           | Sending sites, reviewing options  |
| women's and men's apparel 3          |                 | Boutique       | В           | Sent sites, asked me to check back in two months  |
| Furniture 6                          |                 |                | В           | Send sites part of QVC, reviewing info  |
| apparel 1                            |                 | 25,000         | U           | Need to determine a site  |
| Designer resale 1                    |                 | Boutique       | c           | Not responsive  |
| Online furniture                     |                 |                | U           | Spoke to real estate rep and not sure of MI- will keep in touch   |
| women's and men's apparel 2          |                 |                | C           | Sent sites, Not very responsive   |
| Women's apparel                      |                 |                | C           | In touch with broker said not sure of MI  |
| Women's apparel 3                    | Sending sites   | 2500           | C           | Needs 24 feet width. Keep in touch, not opening stores now  |
| Women's apparel 5                    |                 |                | C           | Company going thru a lawsuit and not adding stores  |
| Women's Apparel 6                    |                 |                | C           | Sent sites, not responsive  |
| Women's jewelry 1                    | LEASE SIGNED    | and the second | Summer 2019 | Lease signed for 123 West Maple (former Art Loft space). Working on build out and aiming to open summer 2019.         |
| Bakery 1                             |                 |                |             | Not responsive  |
| Bookstore 1                          | Reviewed Site   |                |             |   |
| Children's apparel 1                 | Dismissed       |                |             | not adding stores   |
|                                      |                 |                |             |   |

| children's store 1                     | Dismissed       |           |   |
|--|-----------------|-----------|---|
| Contemporary men's and women's apparel |                 |           | Only have overseas real estate department at this time  |
| cosmetics 1                            |                 | Boutique  | Put a hold on adding stores   |
| cosmetics 2                            |                 |           | Determining contact   |
| cosmetics 3                            |                 |           | Somerset renewed and put in radius restriction  |
| Denim apparel 1                        |                 |           | Determining contact   |
| Designer resale 2                      |                 | Boutique  | Rejected market   |
| Electronics 3                          |                 | Boutique  | 24 month plan has no Michigan sites   |
| Eyeglass 2                             | Send sites      |           | New real estate rep, wants a store but Somerset has a 5 yr radius   |
| Furniture 2                            |                 |           | Project announced   |
| Furniture 3                            |                 |           | Toured Birmingham and not ready to make a committment to the mkt at this time. Researching market                   |
| Furniture 7                            | Dismissed       |           |   |
| Home goods 1                           |                 |           | Determining Contact   |
| Kids enrichment                        | Dismissed       |           |   |
| Lingerie                               | Dismissed       |           | No interest in Birmingham   |
| Luxury fashion 1                       |                 |           | Determining contact   |
| Luxury fashion 2                       |                 |           | Determining contact   |
| Luxury fashion 3                       |                 |           | Determining contact   |
| Luxury fashion 4                       |                 |           | Determining contact   |
| Luxury fashion accessories 1           | Initial Contact |           | email and telephone follow up   |
| Luxury leather goods                   |                 |           | Determining contact   |
| Luxury women's shoes                   |                 |           | Determining contact   |
| Luxury apparel                         |                 |           | Determining contact   |
| Men's apparel 1                        | Dismissed       |           | retailer not interested in expanding in our market at this time. Buxton provided replacement retailer for our list. |
| Men's apparel 2                        | Initial Contact | Open      | Wants site plans  |
| Men's apparel 4                        | Initial Contact |           | email and telephone follow up, not responsive but will keep trying  |
| Men's apparel 5                        |                 |           | Too close to Somerset   |
| Men's shoes 1                          | In discussions  | 1500-1800 | Rejected sites  |
| online candy                           |                 |           |   |
| Online cosmetics 1                     |                 |           | Sending sites   |
| Online cosmetics 2                     |                 |           | Sending Sites, reviewing options  |
| Online Dorm room                       |                 |           | Sending Sites, reviewing options  |
| online goods                           |                 |           | Determining contact   |
| Online men's clothing 1                | Dismissed       |           |   |
| Online men's suits                     |                 |           | Determining contact   |
| Shoes 1                                | Initial Contact |           | Real estate rep left, need new contact  |
| Tween fashion 1                        |                 |           | No expansion  |
| Women's and men's apparel 1            |                 |           | No intererest in Birmingham   |
| Women's apparel                        |                 |           | All DC Stores   |
| Women's apparel 1                      | Initial Contact |           | Not responsive, but will keep trying  |
| Women's apparel 4                      | Dismissed       |           | email and telephone follow up   |
| Women's apparel 7                      |                 |           | Determining contact   |
|  |                 |           |   |

| Women's apparel 8               |           | 2800     | wants site plans. 30' frontage, co-tenancy Hugo Boss, Bonobos, Sephora, Tory Burch, Sandro, Theory |
|---------------------------------|-----------|----------|--|
| Women's apparel 9               |           | Boutique | wants site plans   |
| Women's apparel and accessories |           |          | Determining contact  |
| Women's athletic apparel 1      | Dismissed |          | retailer not interested in expanding in our market at this time.                                   |
| Women's contemporary apparel    |           |          |  |
| women's men's apparel           |           |          | Can't expand in Birmingham due to naming issues  |
|                                 |           |          | KEY:   |
|                                 |           |          | LEASE SIGNED   |
|                                 |           | 2        | WARM PROSPECT  |

RETAILER NOT INTERESTED

SCHEDULED TO OPEN/MOVED/CLOSED IN LAST 12 MONTHS AUGUST 2019

Office Occupancy Rate 88% Retail Occupancy Rate 96%

|                                |                     |                          |                          |                               | Scheduled to                                  |
|--------------------------------|---------------------|--------------------------|--------------------------|-------------------------------|---|
| Name of Business               | Property<br>Address | Street Name              | Notes                    | Date of Op<br>notification mo | Open/Moved/Closed/Opened in last 12<br>months |
| Steele Angel                   | 150                 | 150 Maple Road, West     | Apparel                  | 7/23/2019 Sc                  | 7/23/2019 Scheduled to open                   |
| Planthropie                    | 135                 | 135 Pierce Street        | Food Specialties         | 7/18/2019 Sc                  | 7/18/2019 Scheduled to open                   |
| Detroit OG                     | 205                 | 205 Pierce Street        | Apparel                  | 7/23/2019 Sc                  | 7/23/2019 Scheduled to open                   |
| ABC Vintage                    | 154                 | 154 Maple Road, West     | Apparel                  | 5/24/2019 Sc                  | 5/24/2019 Scheduled to open                   |
| Splitz-n-Blitz                 | 230                 | 230 Merrill Street, East | Food Specialties         | 5/16/2019 Sc                  | 5/16/2019 Scheduled to open                   |
| fab'rik                        | 123                 | 123 Maple Road, West     | Womens Apparel           | 4/25/2019 Sc                  | 4/25/2019 Scheduled to open                   |
| The Morrie                     | 260                 | 260 Old Woodward, North  | Restaurant               | 4/1/2019 Sc                   | 4/1/2019 Scheduled to open                    |
| Hans Power & Water             | 239                 | 239 Pierce Street        | Water appliance          | 4/1/2019 Sc                   | 4/1/2019 Scheduled to open                    |
| Seven Daughters                | 163                 | 163 Maple Road, West     | Coffee roaster           | 4/1/2019 Sc                   | 4/1/2019 Scheduled to open                    |
| Essential Nails                | 282                 | 282 Maple Road, West     | Salon/Spa                | 4/1/2019 Sc                   | 4/1/2019 Scheduled to open                    |
| Pernoi                         | 310                 | 310 Maple Road, East     | Restaurant               | 2/26/2019 Sc                  | 2/26/2019 Scheduled to open                   |
| DiMaggio Fine Art &<br>Jewelrv | 175                 | 175 Maple Road West      | lawalar                  | 3/8/2010 50                   | 3/8/2010 Scheduled to onen                    |
| R. Collective                  | 383                 | 383 Hamilton Row         | Salon/Spa                | 2/5/2019 Sc                   | 2/5/2019 Scheduled to open                    |
| <b>PRS Wireless</b>            | 222                 | 222 Merrill Street, East | Wholesale                | 12/21/2018 Sc                 | 12/21/2018 Scheduled to open                  |
| Luxury Bridal Rack             | 200                 | 700 Old Woodward, North  | Bridal                   | 11/12/2018 Sc                 | 11/12/2018 Scheduled to open                  |
| ecoATM                         | 685                 | 685 Maple Road, East     | Cash for old electronics | 8/10/2018 Sc                  | 8/10/2018 Scheduled to open                   |
| Nalu                           | 887                 | 887 Maple Road, East     | Salon/Spa                | 6/20/2019 Opened              | ened  |
| Moosejaw                       | 284                 | 284 Maple Road, West     | bikes                    | 4/19/2019 Opened              | ened  |
| willow and fernn               | 528                 | 528 Old Woodward, North  | Womens Apparel           | 3/15/2019 Opened              | ened  |
| Petite Cabane                  | 205                 | 205 Maple Road, East     | Childrens Apparel        | 3/15/2019 Opened              | ened  |
| Verizon                        | 135                 | 135 Old Woodward, South  |                          | 4/13/2018 Opened              | ened  |
| 110 Couture                    | 110                 | Old Woodward, South      | Womens Apparel           | 12/1/2018 Opened              | ened  |
| Hazel Ravines &                |                     |                          |                          |                               |   |
| Lowntown                       | 34911               | 34911 Woodward Avenue    | Ulning                   | 11/5/2018 Opened              | ened  |

SCHEDULED TO OPEN/MOVED/CLOSED IN LAST 12 MONTHS AUGUST 2019 Office Occupancy Rate 88%

Retail Occupancy Rate 96%

Open/Moved/Closed/Opened in last 12 Scheduled to months 11/5/2018 Opened 11/2/2018 Opened 10/15/2018 Opened 8/27/2018 Opened 8/27/2018 Opened 8/27/2018 Opened 8/27/2018 Opened 8/27/2018 Opened notification Date of Apparel & Accessories -Neopolitan pizza Mens Apparel Salon/Spa Salon/Spa Japanese Women Shoes Dining Notes 223 Old Woodward, South 325 Old Woodward, South 126 Old Woodward, South 34200 Woodward Avenue 286 Maple Road, West 245 Maple Road, West 137 Maple Road, West 327 Hamilton Row Street Name Address Property Untied on Woodward Name of Business Kaku Sushi & Poke' Kybun Joya Shoes Tomatoes Apizza Anna Castaldi Beauty Club Dry Bar Adachi